



WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

2003 Senate Bill 248

**Senate
Amendment 1**

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Contact: Laura Rose, Deputy Director (266-9791)

Background

Senate Bill 248 makes various changes to the method of calculating technology zone tax credits under the technology zone program.

One of the changes in the bill is to provide a credit in the amount equal to 15% of the amount that is spent for the first 12 months of wages for each full-time job that is created in the technology zone after it is certified. The bill defines “full-time job,” with certain exceptions, as a regular, nonseasonal, full-time position in which an individual, as a condition of employment, is required to work at least 2,080 hours per year, including paid leave and holidays, and for which the individual is paid at least 200% of the federal minimum wage and receives benefits that are not required by federal or state law.

Senate Amendment 1

Senate Amendment 1 deletes the definition of, and the reference to, full-time jobs as jobs that are eligible for the 15% credit under the bill. Under the bill, as amended, any jobs created in technology zones after certification would be eligible for the 15% credit in the first 12 months.

Legislative History

Senate Amendment 1 was introduced and adopted by the Senate Select Committee on Job Creation on September 25, 2003, by a vote of Ayes, 5; Noes, 0. The bill was recommended for passage, as amended, on that same date, by a vote of Ayes, 4; Noes, 1.

LR:rv;jal;ksm